

MEMORANDUM

DATE March 16, 1971

SUBJECT: RECLAIMED METHANOL CONTRACT

TO: N. R. Capuano

Attached is a draft of the letter amendment
to the above referenced contract.

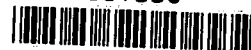
H. J. Wallum, Jr.
H. J. Wallum, Jr.

Attachment

C-640 (6-63) (F)



337338



DRAFT

ALLIED CHEMICAL CORPORATION

MEMORANDUM

March 3, 1971

TO: Mr. R. Sigmond
Scientific Chemical Processing Inc.
216 Paterson Plank Road
Carlstadt, N. J. 07072

RE: RECLAIMED METHANOL CONTRACT

the letter agreement dated July 21, 1966

~~Reference is made to Contract dated July 21, 1966 between Chemsol Division and National Aniline Division, which has been assigned to Scientific Chemical Processing, Inc. and Allied Chemical Corporation.~~

~~For convenience as a matter of clarity, we will continue to use the names Chemsol and National to represent Scientific Chemical Processing, Inc. and Allied Chemical Corporation, until such time that a new contract may be negotiated between said parties.~~

~~With respect to such letter agreement, it is understood that we wish to amend Paragraph No. 9 of said Contract by adding Paragraph No. 9A as follows:~~

~~¶ 9A.~~ If National refuses to purchase any Methanol offered to it under Paragraph No. 9 hereof, and Chemsol sells such Methanol to a third party at a price in excess of \$0.20 per gallon, then Chemsol shall pay to National a royalty on such sale, or sales, of Methanol reclaimed by Chemsol from Waste, equal to 50% of the amount by which the price at which Chemsol shall sell such Methanol exceeds \$0.20 per gallon. Within ten days after the end of each calendar month, Chemsol shall submit to National a statement in writing setting forth the total number of gallons of Methanol sold during such calendar month, the price per gallon and the number of gallons for each sale, the name of the purchaser and a calculation of the amount of royalty due to National in accordance

Mr. R. Sigmond

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RECLAIMED METHANOL CONTRACT

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therewith. Within 15 days after submission of such statement to National, Chemsol shall pay National all royalties due in accordance herewith. National shall have the right at any time and from time to time to inspect the books and records of Chemsol to determine the correctness of the information supplied by Chemsol as aforesaid."

If you are in agreement with the foregoing, kindly indicate so by signing and returning to us the enclosed copy of this letter. *Upon your signing, the Contract, the Contract will be so amended.*

Very truly yours,

NRC/aw

N. R. Capuano
Purchasing Agent
Corporate Purchasing

Agreed and accepted by:

SCIENTIFIC CHEMICAL PROCESSING, INC.

By: _____

Title: _____

Date: _____

ALLIED CHEMICAL CORPORATION

MEMORANDUM

March 1, 1971

TO: Mr. R. E. Mumford
Legal Department
M-1

RE: ATTACHED DRAFT - RECLAIMED METHANOL CONTRACT
SCIENTIFIC CHEMICAL PROCESSING INC.

Attached is a draft of a letter on which
Mr. H. Wallum has worked in conjunction with the
writer.

Please forward draft to the attention of
Mr. H. Wallum for approval.

NRC/aw

N R Capuano
N. R. Capuano
Purchasing Agent
Corporate Purchasing

File SCD-K-Scientific Chemical
Processing, Inc.